



EUROPEAN CODE OF GOOD CONDUCT FOR MICROCREDIT PROVISION

DISCLOSURE OF FINANCIAL AND OPERATIONAL INFORMATION

02/02/2024

TREBALL SOLIDARI (henceforth, the provider) is being/has been evaluated for compliance with the [European Code of Good Conduct for Microcredit Provision](#) (henceforth, the Code).

The Code defines a unified set of standards for the microfinance sector in Europe. It serves as a self-regulation tool and a quality label for microfinance institutions committed to ethical finance. More information on the Code and the evaluation process can be found on the [website of the European Commission](#).

As part of the evaluation of compliance with the Code, the provider has to disclose publicly financial and operational information with a view to enhancing transparency and comparability. This information is disclosed in the first column of Annex I of this document. It has been **externally validated**. After receiving the Code award, the provider commits to updating this information on an annual basis. If applicable, this updated information will be **self-reported** (non validated) and disclosed in columns 2-4 of Annex I of this document.

The disclosure of this information does not mean that the provider is awarded for their compliance with the Code. To verify if the provider is awarded, please consult the official list of institutions complying with the Code, communicated on the [Code webpage](#) under “List of awarded institutions”.

Further resources: [Microcredit Provider Guidelines](#), [Evaluator Methodology](#), [EaSI strand of ESF+](#)

ANNEX I: Externally validated and self-reported information

| Clause in the Code Chapter IV – Reporting Standards | <u>1. Externally validated provider data</u> | <u>2. Self-reported provider data (non validated)</u> | <u>3. Self-reported provider data (non validated)</u> | <u>4. Self-reported provider data (non validated)</u> |
|---|--|--|---|---|
| | Year: | Year: 2022 | Year: | Year: |
| 4.2.1. Mission¹ | | To promote and facilitate access to finance in Spain for people in a situation or at risk of social and/or financial exclusion, especially to set up and/or improve small projects, businesses and/or economic activities for self-employment undertaken by such people. | | |
| 4.2.2. Average disbursed loan size | | 1.998 € | | |
| 4.2.3. Median loan size as % of gross national income | | 7 % | | |
| 4.2.4 ² Percentage of female customers | | 95 % | | |
| 4.2.5. Percentage of rural customers | | 6 % | | |
| 4.2.6. Percentage of customers below the poverty line | | 35 % | | |
| 4.2.7. Percentage of customers graduating to mainstream finance | | 100 % | | |
| 4.2.8. Percentage of minority customers | | 90 % | | |

¹ Clauses in red are priority clauses.

² Clauses 4.2.4 – 4.2.10 are disclosed if relevant for target market and mission.

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|---|--|-------|--|--|
| 4.2.9. Percentage of start-up businesses funded | | 100 % | | |
| 4.2.10. Percentage of customers on welfare benefits | | 70 % | | |

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|---|--|----------------|--|--|
| 4.4.1. Number of active borrowers | | 335 | | |
| 4.4.2. a) Total number of loans disbursed this year | | 215 | | |
| 4.4.2. b) Total value of loans disbursed this year | | 438.250 € | | |
| 4.4.2. c) Total number of loans outstanding | | 274 | | |
| 4.4.3. a) Value of current loan portfolio | | 546.396,61 € | | |
| 4.4.3. b) Value of gross loan portfolio | | 546.396,61 € | | |
| 4.4.3. c) Value of net loan portfolio | | 540.616,88 € | | |
| 4.4.4. a) Portfolio at Risk - PAR30 | | 13.812 € | | |
| 4.4.4. b) Portfolio at Risk - PAR90 | | 14.375 € | | |
| 4.4.5. Proportion related-party lending | | | | |
| 4.4.6. a) Total value of assets | | 2.140.339,47 € | | |
| 4.4.6. b) Total value of liabilities | | 624.052,07 € | | |
| 4.4.7. Operational Sustainability Ratio | | 2,17 % | | |
| 4.4.8. a) Subsidies received (amount) | | 1.363.115,31 € | | |
| 4.4.8. b) Number of active volunteers | | 14 | | |
| 4.4.9. Cost Per Loan | | 2.170,20 € | | |
| 4.4.10. a) Number of loan officers | | 10 | | |
| 4.4.10. b) Number of total personnel | | 25 | | |

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|--|--|---|--|--|
| 4.5. Total Number of complaints received in the reported year | | 0 | | |
|--|--|---|--|--|

